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**GOVERNANCE COMMITTEE**  
**MINUTES OF THE MEETING HELD ON 15 JUNE 2015**

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Present: Councillors Barnes-Andrews (Chair), Daunt, Inglis, Jordan, Lewzey and Noon  
Apologies: Councillor O'Neill

1. **ELECTION OF VICE-CHAIR**

The Committee elected Councillor Lewzey as Vice-Chair for the 2015-2016 Municipal Year.

2. **MINUTES OF PREVIOUS MEETING (INCLUDING MATTERS ARISING)**

**RESOLVED:** that the minutes for the Committee meeting on 27<sup>th</sup> April 2015 be approved and signed as a correct record.

3. **FREEDOM OF INFORMATION, DATA PROTECTION AND REGULATION OF INVESTIGATORY POWERS ACTS: ANNUAL REVIEW 2014-15**

The Committee considered the report of Head of Legal and Democratic Services detailing performances against information law obligations for the year 2014-15

**RESOLVED** that Committee noted the update of the statistical information for the year 1st April 2014 – 31st March 2015 relating to:

- a. FOIA and associated legislation;
- b. DPA 1998;
- c. RIPA 2000.

4. **FINANCIAL STATEMENTS 2014/15**

The Committee considered the Council's Chief Financial Officer setting out the draft unaudited Financial Statements for 2014/15 for consideration and sign off

**RESOLVED** that the Committee:

- (i) noted that the Draft Financial Statements 2014/15 have been signed by the CFO.
- (ii) noted that the approval of the audited Financial Statements 2014/15 by the Governance Committee will take place on the 14 September 2015.
- (iii) noted that there is a revision to the statement on the Minimum Revenue Provision Policy as set out in paragraphs 12 to 15.

5. **REVIEW OF PRUDENTIAL LIMITS AND TREASURY MANAGEMENT OUTTURN 2014/15**

The Committee considered the report of the Council's Chief Financial Officer detailing Treasury Management activities and performance for 2014/15 against the approved Prudential Indicators for External Debt and Treasury Management.

**RESOLVED** that Committee:

- (i) noted the Treasury Management (TM) activities for 2014/15 and the outturn on the Prudential Indicators
- (ii) noted that the continued proactive approach to TM has led to reductions in borrowing costs and safeguarded investment income during the year.
- (iii) noted the revised MRP Policy as set out in Appendix 4.
- (iv) endorsed the recommendation to Council to approve the revised MRP policy and delegates authority to the Chief Financial Officer to make any future changes which benefit the authority and to report back at the next Treasury update.

6. **ANNUAL GOVERNANCE STATEMENT 2014-2015**

The Committee considered the Chief Financial Officer seeking to review the draft Annual Governance Statement 2014-15 and to note the status of the 2013-14 Action Plan.

**RESOLVED** that the Committee:

- (i) noted the draft 2014-15 Annual Governance Statement set out in Appendix 1 of the report.
- (ii) noted the status of the 2013-14 Annual Governance Statement Action Plan set out in Appendix 2 of the report.

7. **CHIEF INTERNAL AUDITOR'S ANNUAL REPORT AND OPINION 2014-2015**

The Committee considered the report of the Chief Internal Auditor detailing the Annual Report and Opinion 2014-15 for approval.

**RESOLVED** that the Committee:

- (i) approved the Chief Internal Auditor's Annual Report and Opinion for 2014-15.
- (ii) requested that information detailing the investigations of fraud set out in the report be circulated to the Committee by email prior to the next meeting.

Chair of Governance Committee



14<sup>th</sup> September 2015